

Table 4.2. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Revenue for Employer Firms: 1998 Through 2001

[Estimates are based on data from the 2001 Service Annual Survey and administrative data. Dollar volume estimates are published in millions of dollars, potentially resulting in a loss of additivity. Except where indicated, estimates have been adjusted using the results of the 1997 Economic Census]

| NAICS code | Kind of business | 2001 | 2000 | 1999 | 1998 | Percent change | | |
|------------|---------------------------------------------------------------------------------------------|---------|----------|----------|----------|----------------|-----------|-----------|
| | | | | | | 2001/2000 | 2000/1999 | 1999/1998 |
| 523x | Securities, commodity contracts, and other financial investment activities ¹ . . | 293,981 | '338,071 | '288,575 | '242,845 | -13.0 | '17.2 | '18.8 |
| 5231 | Securities and commodity contracts intermediation and brokerage | 195,667 | '232,798 | '197,017 | '164,559 | -15.9 | '18.2 | '19.7 |
| 52311 | Investment banking and securities dealing | 102,118 | '119,730 | '107,180 | '88,871 | -14.7 | '11.7 | '20.6 |
| 52312 | Securities brokerage | 88,778 | 108,404 | 85,282 | 71,242 | -18.1 | 27.1 | 19.7 |
| 52313 | Commodity contracts dealing | 1,980 | 1,920 | 1,807 | 1,632 | 3.1 | 6.2 | 10.7 |
| 52314 | Commodity contracts brokerage | 2,791 | 2,744 | 2,748 | 2,814 | 1.7 | -0.1 | -2.4 |
| 5239x | Other financial investment activities ² . . | 98,314 | 105,273 | 91,558 | '78,286 | -6.6 | 15.0 | '17.0 |
| 52392 | Portfolio management | 82,759 | 88,012 | 76,275 | 66,143 | -6.0 | 15.4 | 15.3 |
| 52393 | Investment advice | 15,555 | 17,261 | 15,283 | '12,142 | -9.9 | 12.9 | '25.9 |

¹Revised.

¹Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment activities).

²Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendices give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at www.census.gov/svsd/www/cv.html. Appendix A, Table A-4.2 provides estimated measures of sampling variability (coefficients of variation).